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OGC HAS REVIEWED.

LS 5-1584a

28 October 1955

MEMORANDUM FOR: The Record

SUBJECT : Accounting for Funds Furnished Agents

Penetrating Denied Areas

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1. I spoke with acting Chief, Finance Division, yesterday concerning the proposal on the above subject which was forwarded to us by the Comptroller in April and the various correspondence we have exchanged on the matter since then.

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2. With respect to our suggestion that the procedures should be adopted by regulation rather than by internal office memorandum, assured me that from his own experience in the field he is satisfied that the office memorandum technique will enable those concerned to operate under the procedures in a satisfactory and effective manner. In view of this suggestion, I did not press for the issuance of a regulation.

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Assistant General Counsel